



# Indo Canadian Engineers (ICE)

Association of Edmonton



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**Speaker Meeting**  
**Monday, March 5<sup>th</sup>, 2007**

## “AACE International – Total Cost Management”

**Lance Stephenson CCC**  
**Vice President, AACE Canada**

### ABSTRACT

Have you ever been involved in a project that just didn't hit the mark, it was either completed late, or cost more than budgeted, or both? Today, more than ever, owners, engineers, architects, and constructors have an increased responsibility in applying due diligence to the development and control of their projects.

The Association for the Advancement of Cost Engineering, also known in the project management and construction industry as AACE International, is a non-profit organization of approximately 5,600 members worldwide. AACE International provides many recommended practices, methodologies and framework in all the areas of project controls, such as estimating, cost control, scheduling, and risk management to name a few.

This presentation provides an understanding and framework about the Association for the Advancement of Cost Engineers and outlines many of the key strategies necessary for improved project control effectiveness for owners, engineers, architects and constructors in order to achieve a higher level of performance.

### BIOGRAPHIC NOTE

Lance Stephenson is the Vice President of AACE Canada, as well as the Skills & Knowledge Coordinator for the Aurora Edmonton Section. Lance has over twenty years experience as a Project Controls Specialist and has been involved in a variety of projects, representing the Owner, the EPCM contractor and constructor. Lance has gained extensive experience in Project Controls, specifically, cost and schedule baseline development and validation, cost and schedule control, risk management and contract administration.

Lance has a Bachelor of Administration from Athabasca University, and a Mechanical Engineering Technology Diploma from the Northern Alberta Institute of Technology. Lance is a Principle Project Controls Specialist with CoSyn Technology.

**Date:** Monday, March 5<sup>th</sup>, 2007  
**Time:** Networking 6–6:30 pm, Presentation 6:30-7:30 pm  
**Venue:** Riverbend Library, 460 Riverbend Square, Rabbit Hill Road and Terwillegar Drive, Edmonton T6R 2X2

**To Register:** Send email to [info@iceEdmonton.ca](mailto:info@iceEdmonton.ca)